# BEARFACTS 1993 – 2003 Solano, California [06095]

Solano is one of 58 counties in California. It is part of the <u>Vallejo-Fairfield, CA (MSA)</u>. Its 2003 population of 409,351 ranked 19th in the state.

### PER CAPITA PERSONAL INCOME

In 2003 Solano had a per capita personal income (PCPI) of \$30,320. This PCPI ranked 21st in the state and was 90 percent of the state average, \$33,554, and 96 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 3.0 percent from 2002. The 2002-2003 state change was 2.2 percent and the national change was 2.2 percent. In 1993 the PCPI of Solano was \$20,526 and ranked 20th in the state. The 1993-2003 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2003 Solano had a total personal income (TPI) of \$12,411,414\*. This TPI ranked 20th in the state and accounted for 1.0 percent of the state total. In 1993 the TPI of Solano was \$7,476,508\* and ranked 20th in the state. The 2003 TPI reflected an increase of 3.2 percent from 2002. The 2002-2003 state change was 3.4 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Solano. In 2003 net earnings accounted for 74.6 percent of TPI (compared with 74.3 in 1993); dividends, interest, and rent were 12.7 percent (compared with 13.7 in 1993); and personal current transfer receipts were 12.7 percent (compared with 12.0 in 1993). From 2002 to 2003 net earnings increased 3.0 percent; dividends, interest, and rent increased 1.3 percent; and personal current transfer receipts increased 6.1 percent. From 1993 to 2003 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 4.4 percent; and personal current transfer receipts increased on average 5.8 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Solano increased from \$6,532,065\* in 2002 to \$6,960,615\* in 2003, an increase of 6.6 percent. The 2002-2003 state change was 4.0 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$4,425,970\* to the 2003 estimate was 4.6 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.3 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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